

For Immediate Release

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New Century Companies Breaks Ground On New Century Commons

Delray Beach, FL (March 13, 2008) – New Century Companies has broken ground on New Century Commons in Delray Beach. New Century Commons will be located at the former Costco site on Linton Boulevard. Construction activity began March 3rd. The first tenant is expected to take occupancy at the end of 2008.

New Century Commons will consist of three buildings representing approximately 90,000 square feet of retail space. Roxanne Register of ReCor Realty Advisors, LLC expects that all leases will be in place within the next 30 days.

Shaw Ager Construction, Inc. has been selected as the General Contractor for the project. “We are working shoulder to shoulder with John Ager and Brian Shawe. They play an integral role in turning the project over to the tenants”, stated Robert Mathias of New Century Companies.

New Century Commons brings an exciting element to Linton Boulevard and East Delray Beach. “We understand the ‘sticks and bricks’ of construction and development. New Century Commons, while conforming to the current supply and demand for retail space, brings a distinctive impression to the center with meaning going into the Architectural elements – in every detail including the lighting fixtures,” added Mathias.

New Century Commons exists out of necessity and demand. The project direction changed at the markets request. “At New Century Companies, we continue to look for development opportunities in our backyard. We have developed approximately 300 homes within 5 miles of this project and our homeowners will patronize this center” stated J.P. DiMisa with New Century Companies. “This retail center is about making a statement. The image and the emotion designed into the architecture is synonymous with our company – that’s why we put our name on the project” DiMisa added.

About New Century Companies: New Century Companies has engaged in real estate activity resulting in almost a billion dollars in acquisitions, development, and construction. As a collaboration of real estate development and construction, NCC brings more than 40 years of combined experience — plus a true team approach — to every opportunity undertaken. New Century Companies is continually acquiring new land, developing distinctive neighborhoods and constructing quality residences that offer timeless elegance and innovative design. For more information, please contact J.P. DiMisa 561-272-2800.

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